

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2011 Wisconsin Act 234 [2011 Senate Bill 391]

Administrative Dissolution of a Corporation

2011 Wisconsin Act 234 relates to the procedure for the administrative dissolution of corporations.

The Act revises the method of notice that the Department of Financial Institutions (DFI) must give for an administrative dissolution of a domestic business corporation, foreign corporation, nonstock corporation, foreign nonstock corporation, limited liability company (LLC), and a foreign LLC. After attempting written notice to both the registered office and principal office of the corporation, DFI must publish one notice in the official state newspaper, rather than two weekly notices.

Effective date: 2011 Wisconsin Act 234 is effective April 20, 2012.

Prepared by: Margit Kelley, Staff Attorney April 13, 2012

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: http://www.legis.state.wi.us/.