



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2009 Wisconsin Act 322
[2009 Senate Bill 480]

**Article 7 of the Uniform
Commercial Code**

2009 Wisconsin Act 322 repeals and recreates ch. 407, Stats., which is the statute in Wisconsin that codifies Article 7 of the Uniform Commercial Code (UCC). That chapter of the UCC relates to documents of title.

Revisions to Article 7 of the UCC were recommended by the National Conference of Commissioners on Uniform State Laws in 2003. According to testimony at the public hearing on the bill that resulted in Act 322, Article 7 had not been revised after the 1951 promulgation of the original UCC until 2003. The testimony also stated that since 2003, 36 states had adopted the revision. Act 322 revises ch. 407, Stats., by recognizing electronic documents of title. The definition of “record” in the Act is “...information that is inscribed on a tangible medium or that is stored in an electronic or other medium and is retrievable in perceivable form.” In addition, the term “signed” is defined in such a way that it would include an electronic sound, symbol, or process.

Effective date: The Act takes effect on August 1, 2010.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature’s Web site at: <http://www.legis.state.wi.us/>.