

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 478 [2005 Senate Bill 661] College Savings Program Deposit Trust Funds

2005 Wisconsin Act 478 establishes a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund in order to institute a certificate of deposit option for the Wisconsin EdVest college savings program.

Effective Date: June 14, 2006.

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DWS:wu

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.