

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2005 Wisconsin Act 460 [2005 Assembly Bill 1087]

Income Tax Check-Off for Prostate Cancer Research

2005 Wisconsin Act 460 creates a prostate cancer research program and an individual income tax check-off for donations to the program. The Wisconsin Department of Revenue administers the funds generated by the tax check-off. After deducting administrative costs, net revenues are allocated equally between the University of Wisconsin (UW) Comprehensive Cancer Center and the Medical College of Wisconsin for prostate cancer research projects. These funds cannot supplant funds available from other sources for prostate cancer research. The UW System and the Medical College of Wisconsin must each report annually, by January 1, to the Legislature and the Governor on prostate cancer research projects conducted in the previous fiscal year.

*Effective Date:* The Act takes effect on June 10, 2006, and first applies to taxable years beginning on January 1, 2006.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.