



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2005 Wisconsin Act 259**  
[2005 Senate Bill 602]

**Development Zone Credits for  
Certain Insurers' License Fees**

Under prior law, a business, including an insurer, may claim income and franchise tax credits for creating jobs or for the remediation of polluted or contaminated property (brownfield) in an area designated as a development zone by the Department of Commerce. Also under prior law, certain insurers pay license fees and are allowed to claim as a credit against those license fees the amount of their certified capital investments in certain companies, as qualified by the Department of Commerce.

**2005 Wisconsin Act 259** provides that insurers who are subject to state license fees may claim as a credit against the amount of those license fees their expenses relating to creating jobs or remediating a brownfield in an area designated as a development zone.

**Effective Date:** The Act takes effect April 20, 2006.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.