

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 154 [2005 Senate Bill 491]

Department of Employee Trust Funds (Remedial Legislation)

2005 Wisconsin Act 154 is remedial legislation proposed by the Department of Employee Trust Funds (ETF) that was introduced by the Law Revision Committee under s. 13.83 (1) (c) 4., Stats.

The Act amends state statutes, consistent with the long-standing interpretation of the statutes by ETF, to clearly state that a WRS employer is not required to pay a "matching contribution," for purposes of determining a money purchase annuity or a death benefit, with respect to the amount of any employee contribution made to purchase creditable service under the Wisconsin Retirement System (WRS) based upon the employee's service for a non-WRS employer.

Effective Date: The Act takes effect on April 5, 2006.

Prepared by: William Ford, Senior Staff Attorney April 20, 2006

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: http://www.legis.state.wi.us/.