

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 148 [2005 Senate Bill 364] Local Professional Football Stadium & Cultural Arts Facilities / Districts (Revisor's Bill)

2005 Wisconsin Act 148, proposed as a correction bill by the Revisor of Statutes, makes the following changes to the statutes:

- The Act adds "local professional football stadium facilities" and "local cultural arts facilities" to the list of revenue producing facilities or enterprises owned by a municipality and operated for a public purpose that are included in the definition of "public utility" under the statute addressing revenue obligations in municipal law.
- The Act inserts "or" into the statutory provision limiting liability with respect to bonds or other obligations relating to a local cultural arts district, so that the provision reads as follows (the inserted "or" is highlighted): "No director, employee of the district nor any other person executing any agreements with respect to any bonds or other obligations under this subsection is personally liable on the obligations *or* subject to any personal liability or accountability by reason of the issuance of such obligations." [Emphasis added.]

The justification for these corrections is explained in the NOTES provided by the Revisor of Statutes in the body of the Act.

Effective Date: The Act takes effect on April 5, 2006.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.