

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 132 [2005 Senate Bill 496]

Administratively Dissolved Limited Liability Companies (Remedial Legislation)

2005 Wisconsin Act 132 eliminates the 30-day deadline for a limited liability company (LLC) to apply for reinstatement after administrative dissolution by the Department of Financial Institutions, permitting an LLC to apply for reinstatement beyond 30 days following dissolution.

Effective Date: This Act takes effect on March 25, 2006.

Prepared by: Daniel Schmidt, Senior Analyst March 16, 2006

DWS:ksm

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: http://www.legis.state.wi.us/.