



**WISCONSIN LEGISLATIVE COUNCIL  
ACT MEMO**

**2005 Wisconsin Act 13**  
[2005 Senate Bill 124]

**Tax Incremental Financing  
Authorized in Certain Towns**

**2005 Wisconsin Act 13** authorizes a town to create a tax incremental district if:

1. The town enters into a cooperative plan with a city or village under s. 66.0307, Stats., under which part or all of the town will be annexed by the city or village in the future.
2. The city or village into which the town territory will be annexed adopts a resolution approving the creation of the tax incremental district.
3. The tax incremental district is located solely within territory that is to be annexed by the city or village.

**Effective Date:** The Act takes effect on June 21, 2005.

**Prepared by:** William Ford, Senior Staff Attorney

June 8, 2005

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.