

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2003 Wisconsin Act 315 [2003 Senate Bill 472]

Private Insurance to Facilitate Environmental Cleanups

2003 Acts: www.legis.state.wi.us/2003/data/acts/

Act Memos: www.legis.state.wi.us/lc/act_memo/act_memo.htm

Act 315 authorizes the Department of Natural Resources (DNR), in cooperation with the Department of Administration (DOA), to undertake activities to make private environmental insurance products available to encourage and facilitate the cleanup and redevelopment of contaminated property. To this end, the Act allows the DNR to negotiate with, select, and contract with one or more insurers to provide insurance products under this provision, subject to the approval of DOA.

Background Information

Act 315 was developed in response to a recommendation of the Brownfields Study Group. Additional information on the study group, its recommended changes to Wisconsin statutes, and the Wisconsin Brownfields Insurance Program are available at the DNR website at: <u>http://www.dnr.state.wi.gov/org/aw/rr/rbrownfields/bsg/index.htm</u>.

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JES:tlu

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents.