

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2003 Wisconsin Act 160 [2003 Assembly Bill 642]

## Domestic Relations Orders--Division of Assets in Deferred Compensation Plans

2003 Acts: www.legis.state.wi.us/2003/data/acts/

Act Memos: www.legis.state.wi.us/lc/act\_memo/act\_memo.htm

Under **current** law, a participant's account assets in any deferred compensation plan administered by the Deferred Compensation Board **may not be divided** pursuant to court order.

2003 Wisconsin Act 160 authorizes the Deferred Compensation Board to divide a participant's account assets pursuant to a domestic relations order issued by a court relating to any marriage that terminated after December 1, 2001.

Effective Date: Act 160 takes effect on March 31, 2004.

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