

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2003 Wisconsin Act 1 [January 2003 Special Session Senate Bill 1]

Fiscal Year 2002-03 Budget Adjustment

2003 Acts: www.legis.state.wi.us/2003/data/acts/

Act Memos: www.legis.state.wi.us/lc/act_memo/act_memo.htm

2003 Wisconsin Act 1 decreases a number of appropriations and transfers funds from specific appropriation lines to the general fund for state fiscal year 2002-03. The Act was intended to address a budget deficit in state fiscal year 2002-03.

Additional information about Act 1 is set forth in a memorandum from Bob Lang, Director of the Legislative Fiscal Bureau, "Comparative Summary of Budget Adjustment Provisions -- 2003 Wisconsin Act 1." The memorandum is available at: http://www.legis.state.wi.us/lfb/2003-05Bills/022803 Act1.pdf.

Effective Date: Act 1 takes effect on March 1, 2003.

Prepared by: Richard Sweet, Senior Staff Attorney

August 29, 2003

RNS:rv:wu;ksm