

EXECUTIVE ORDER NO. 16

WHEREAS, many agencies of the State of Wisconsin are directing bodies for federally funded programs; and

WHEREAS, the funding for these programs is often on a reimbursement procedure which requires temporary use of state funds; and

WHEREAS, the state has been subsidizing these federal projects while awaiting receipt of federal funds, thus resulting in loss of investment income on these state funds; and

WHEREAS, the United States Treasury provides for a funding mechanism which eliminates the majority of temporary state financing for state directed federal projects; and

WHEREAS, this mechanism will heretofore be known as the Single Letter of Credit;

NOW, THEREFORE, I, PATRICK J. LUCEY, Governor of the State of Wisconsin by virtue of the authorities granted to the Governor by Article V, Section 4 of the Wisconsin Constitution, Chapter 14.03 and Chapter 16.5 of the Wisconsin Statutes direct the Department of Administration to determine which state agencies and which federal agencies should be involved in a Single Letter of Credit, and, by October 1, 1975, such agencies as the Department may determine shall from this day forward fund their federal projects through the use of the Single Letter of Credit mechanism. This method of federal program financing shall be integrated into the state's central fiscal accounting/control systems and procedures and be administered by the Department. The initial effort shall involve the United States Department of Health, Education and Welfare. A continuing effort shall be made to include additional state and federal agencies as may be deemed advantageous to the State of Wisconsin.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison, this 17th day of July, in the year of our Lord one thousand nine hundred and seventy-five.



*Patrick J. Lucey*  
PATRICK J. LUCEY Governor

By the Governor:

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