

STATE OF WISCONSIN
DEPARTMENT OF REGULATION & LICENSING

IN THE MATTER OF RULE-MAKING : ORDER OF THE
PROCEEDINGS BEFORE THE : DEPARTMENT OF REGULATION
DEPARTMENT OF REGULATION : AND LICENSING ADOPTING RULES
AND LICENSING : (CLEARINGHOUSE RULE 02-066)

ORDER

An order of the Department of Regulation and Licensing to repeal and recreate ch. RL 87, Appendix I, relating to the 2003 edition of the Uniform Standards of Professional Appraisal Practice (USPAP).

Analysis prepared by the Department of Regulation and Licensing.

ANALYSIS

Statutes authorizing promulgation: ss. 227.11 (2) and 458.24, Wis. Stats.

Statutes interpreted: ss. 458.24 and 458.26 (3) (b), Wis. Stats.

In this rule-making order the Department of Regulation and Licensing proposes to repeal ch. RL 87, Appendix I, which contains the 2002 edition of the Uniform Standards of Professional Appraisal Practice (USPAP).

The department proposes to repeal Appendix I, which contains the 2002 USPAP and recreate it to incorporate by reference the 2003 edition of USPAP.

As required under s. 227.21, Wis. Stats., the department has obtained the consent of the attorney general and revisor of statutes to the incorporation of the 2003 edition of USPAP into the rules by reference.

TEXT OF RULE

SECTION 1. Ch. RL 87, Appendix I, is repealed and recreated to read:

Appendix I

UNIFORM STANDARDS OF PROFESSIONAL
APPRAISAL PRACTICE

The 2003 edition of the Uniform Standards of Professional Appraisal Practice (USPAP) is hereby incorporated by reference into this Appendix. The 2003 edition of USPAP is effective January 1, 2003 to December 31, 2003.

After January 1, 2003, copies of the 2003 edition of USPAP may be purchased from the Appraisal Standards Board of the Appraisal Foundation, 1029 Vermont Avenue, N.W., Suite 900, Washington, D.C. 20005-3517, (202) 347-7722. After January 1, 2003, copies of the 2003 edition of USPAP may also be obtained, at no charge, from the Appraisal Foundation's website at <http://www.appraisalfoundation.org>.

Note: As required under s. 227.21, Stats., the attorney general and revisor of statutes have consented to the incorporation by reference of the 2003 edition of the Uniform Standards of Professional Appraisal Practice. After January 1, 2003, copies of the 2003 edition of the USPAP will be on file in the offices of the department, the secretary of state and the revisor of statutes.

(END OF TEXT OF RULE)

The rules adopted in this order shall take effect on January 1, 2003 pursuant to s. 227.22 (2) (intro.), Stats.

Dated _____

Agency _____

Oscar Herrera, Secretary
Department of Regulation & Licensing

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8/14/02