

State of Misconsin 2011 - 2012 LEGISLATURE



DOA:.....Grinde, BB0343 - Statutory Required General Fund Balance

FOR 2011-13 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau STATE GOVERNMENT

STATE FINANCE

Current statutes contain a rule of proceeding governing legislative action on certain bills. Generally, the rule provides that no bill directly or indirectly affecting general purpose revenues may be adopted if the bill would cause the estimated general fund balance on June 30 of any fiscal year to be less than a certain amount of the total general purpose revenue appropriations for that fiscal year. For fiscal year 2011–12, the amount is \$65,000,000; for fiscal year 2012–13, the amount is \$65,000,000; and for each fiscal year thereafter, the amount is 2 percent of total general purpose revenue appropriations for that fiscal year.

This bill provides that for fiscal years 2013–14 and 2014–15, the amount is \$65,000,000; and for 2015–16 and each fiscal year thereafter, the amount is 2 percent of total general purpose revenue appropriations for that fiscal year.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.003 (4) (gk) of the statutes is created to read:

20.003 (4) (gk) For fiscal year 2013-14, \$65,000,000.

Section 2. 20.003 (4) (gL) of the statutes is created to read:

20.003 (4) (gL) For fiscal year 2014-15, \$65,000,000.

Section 3. 20.003 (4) (L) of the statutes is amended to read:

20.003 **(4)** (L) For fiscal year 2013-14 2015-16 and each fiscal year thereafter, 2 percent.

(END)