

State of Misconsin 2011 - 2012 LEGISLATURE



DOA:.....Waterman, BB0140 - Consolidate DFI program appropriations

FOR 2011-13 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

FINANCIAL INSTITUTIONS

Under current law, DFI's general program operations, including those of the Division of Banking and the Division of Securities, are funded from an annual program revenue (PR) appropriation. However, program operations of DFI's office of credit unions are funded from a different annual PR appropriation.

This bill consolidates the PR appropriation for the office of credit unions' program operations with the general PR appropriation for program operations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 20.144 (intro.) of the statutes is amended to read:

20.144 Financial institutions, department of. (intro.) There is appropriated to the department of financial institutions for the following programs program:

Section 2. 20.144 (1) (g) of the statutes is amended to read:

20.144 (1) (g) General program operations. The amounts in the schedule for the general program operations of the department of financial institutions. Except as provided in pars. (a), (h), (i), (j), and (u), all moneys received by the department, other than by the office of credit unions and the division of banking, and 88% of all moneys received by the office of credit unions and the department's division of banking shall be credited to this appropriation, but any balance at the close of a fiscal year under this appropriation shall lapse to the general fund. Annually, \$200,000 \$325,000 of the amounts received under this appropriation account shall be transferred to the appropriation account under s. 20.575 (1) (g).

****Note: This is reconciled s. 20.144(1)(g). This Section has been affected by drafts with the following LRB numbers: LRB-0664 and LRB-0721.

Section 3. 20.144 (2) (title) and (g) of the statutes are repealed.

****Note: This Section involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

Section 4. 20.144 (2) (m) of the statutes is renumbered 20.144 (1) (m).

****Note: This Section involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

Section 5. 186.235 (15) (b) of the statutes is amended to read:

186.235 (15) (b) Witness fees shall be the same as fees under s. 814.67 (1) (b) and (c). The fees of witnesses who are called by the office in the interests of the state shall be paid by the state upon presentation of proper vouchers approved by the office of credit unions and charged to the appropriation under s. 20.144 (2) (1) (g). A witness subpoenaed by the office at the instance of a party other than the office shall not be entitled to payment of fees by the state unless the office certifies that the testimony was material to the purpose for which the subpoena was issued.