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State of Misconsin 2021 - 2022 LEGISLATURE

LRBa0233/1 EKL:amn

SENATE AMENDMENT 1, TO SENATE BILL 43

February 25, 2021 - Offered by Senator JACQUE.

At the locations indicated, amend the bill as follows:

2	1. Page 2, line 1: before that line insert:
3	"Section 1c. 71.05 (6) (b) 34. of the statutes is repealed.".
4	2. Page 2, line 1: on lines 1 and 2, delete "54." and substitute "55.".
5	3. Page 2, line 5: delete the material beginning with ", to the extent" and
6	ending with "under subd. 34" on line 6.
7	4. Page 2, line 6: after that line insert:
8	"Section 1m. 71.07 (6m) (c) 4. of the statutes is amended to read:
9	71.07 (6m) (c) 4. No credit may be claimed under this subsection by an

individual who claims the subtraction under s. 71.05 (6) (b) 34., 2019 stats.".

5. Page 2, line 9: after that line insert:

"SECTION 4. Initial applicability.

1 (1) Repeal of subtraction for specified service. The treatment of ss. 71.05 (6)
2 (b) 34. and 71.07 (6m) (c) 4. first applies to taxable years beginning after December
3 31, 2020.".

4 (END)