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State of Misconsin 2021 - 2022 LEGISLATURE

LRBa0939/1 JK:amn

ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 575

November 18, 2021 - Offered by Representative Magnafici.

At the locations indicated, amend the bill as follows:

1. Page 2, line 10: after "conveyance." insert "The exemption under this subsection applies to the property of a regional planning commission that the commission owned prior to October 1, 2021. If a regional planning commission subsequently sells property exempt from taxation under this subsection, the exemption applies to property purchased and owned by the commission if the total size of all property owned by the commission is substantially similar in size to the total property owned by the commission prior to October 1, 2021. Any property of the regional planning commission in excess of that size restriction is subject to taxation under this chapter.".

11 (END)