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State of Misconsin 2021 - 2022 LEGISLATURE

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SENATE AMENDMENT 1, TO ASSEMBLY BILL 367

June 30, 2021 - Offered by Senator Bewley.

At the locations indicated, amend the bill, as shown by assembly substitute amendment 1, as follows:

- 1. Page 1, line 3: after "Falls" insert "and making an appropriation".
- **2.** Page 2, line 7: delete "from the moneys allocated under par. (e)" and substitute "from the appropriations under s. 20.192 (1) (a) and (r)".
 - **3.** Page 2, line 12: after "loan." insert "The corporation may establish an interest rate for the loan that is below the market rate, as determined by the corporation. At the corporation's discretion, the loan may be forgivable. The loan is not subject to s. 238.124, and the corporation may award the loan notwithstanding the limitations under s. 20.192 (1) (a).".
 - **4.** Page 3, line 7: substitute "may" for "shall".
- 12 **5.** Page 3, line 11: delete lines 11 to 14.

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- **6.** Page 3, line 19: delete "from the moneys allocated under par. (e)" and substitute "from the appropriations under s. 20.192 (1) (a) and (r)".
 - **7.** Page 3, line 25: after "loan." insert "The corporation may establish an interest rate for the loan that is below the market rate, as determined by the corporation. At the corporation's discretion, the loan may be forgivable. The loan is not subject to s. 238.124, and the corporation may award the loan notwithstanding the limitations under s. 20.192 (1) (a).".
 - **8.** Page 4, line 7: substitute "may" for "shall".
 - **9.** Page 4, line 11: delete lines 11 to 14.

10 (END)