



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBa1076/1
EKL:skw

**SENATE AMENDMENT 2,
TO SENATE BILL 440**

February 5, 2020 – Offered by Senators LARSON and SMITH.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 12: after “year” insert “and that all of the conditions under par.
3 (e) are met”.

4 **2.** Page 4, line 14: after that line insert:

5 “(e) A subtraction may not be made under par. (b) unless all of the following
6 conditions are met during the taxable year of the Wisconsin qualified opportunity
7 fund with respect to the Wisconsin qualified opportunity zone property held by the
8 fund:

9 1. At least 25 of the individuals who perform services in a Wisconsin qualified
10 opportunity zone for the construction or development of the Wisconsin qualified
11 opportunity zone property or in the conduct of a trade or business described in 26
12 USC 1400Z-2 (d) (2) (D) (i) or (3) (A) reside in the Wisconsin qualified opportunity
13 zone.

