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State of Misconsin 2019 - 2020 LEGISLATURE

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SENATE AMENDMENT 1, TO ASSEMBLY BILL 873

March 13, 2020 - Offered by Senator JACQUE.

At the locations indicated, amend the bill, as shown by assembly substitute amendment 1, as follows:

- **1.** Page 1, line 7: after "improvements" insert "and modifying the medical care insurance subtraction for self-employed individuals".
 - 2. Page 2, line 16: after that line insert:
 - "Section 2d. 71.05 (6) (b) 19. c. of the statutes is amended to read:
- 71.05 **(6)** (b) 19. c. For <u>taxable years beginning before January 1, 2020, for</u> a person who is a nonresident or a part-year resident of this state, modify the amount calculated under subd. 19. b. by multiplying the amount by a fraction the numerator of which is the person's net earnings from a trade or business that are taxable by this state and the denominator of which is the person's total net earnings from a trade or business.
 - **SECTION 2f.** 71.05 (6) (b) 19. cm. of the statutes is created to read:

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71.05 (6) (b) 19. cm. For taxable years beginning after December 31, 2019, for a person who is a nonresident or a part-year resident of this state, modify the amount calculated under subd. 19. b. by multiplying the amount by a fraction the numerator of which is the person's wages, salary, tips, unearned income, and net earnings from a trade or business that are taxable by this state and the denominator of which is the person's total wages, salary, tips, unearned income, and net earnings from a trade or business. In this subd. 19. cm., for married persons filing separately "wages, salary, tips, unearned income, and net earnings from a trade or business" means the separate wages, salary, tips, unearned income, and net earnings from a trade or business of each spouse, and for married persons filing jointly "wages, salary, tips, unearned income, and net earnings from a trade or business" means the total wages, salary, tips, unearned income, and net earnings from a trade or business of both spouses.

Section 2h. 71.05 (6) (b) 19. d. of the statutes is amended to read:

71.05 **(6)** (b) 19. d. Reduce For taxable years beginning before January 1, 2020, reduce the amount calculated under subd. 19. b. or c. to the person's aggregate net earnings from a trade or business that are taxable by this state.

Section 2m. 71.05 (6) (b) 19. dm. of the statutes is created to read:

71.05 **(6)** (b) 19. dm. For taxable years beginning after December 31, 2019, reduce the amount calculated under subd. 19. b. or cm. to the person's aggregate wages, salary, tips, unearned income, and net earnings from a trade or business that are taxable by this state."