ASSEMBLY AMENDMENT 3,

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO ASSEMBLY BILL 251

June 13, 2019 – Offered by JOINT COMMITTEE ON FINANCE.

1   At the locations indicated, amend the substitute amendment as follows:

2   **1.** Page 3, line 19: delete "2nd" and substitute "1st and 2nd".

3   **2.** Page 3, line 20: delete "rates rate" and substitute "rates".

4   **3.** Page 3, line 23: delete the material beginning with "(a)" and ending with

5 "calculated" on line 24 and substitute "(a) 1. For purposes of this paragraph, the tax

6 rate reductions shall be calculated".

7   **4.** Page 4, line 2: delete "1" and substitute "so that 50 percent of the estimation

8 under par. (a) 1. is used to reduce the 1st individual income tax rate listed in each

9 bracket and the remaining 50 percent is used to reduce the 2nd individual income

10 tax rate listed in each bracket".

11   **5.** Page 4, line 5: delete "2nd" and substitute "1st and 2nd".

1   **6.** Page 4, line 5: delete "rate" and substitute "rates".

2   **7.** Page 4, line 8: after "2." insert "For purposes of this paragraph, the tax rate

3   reductions shall be calculated so that 50 percent of the estimation under par. (a) 2.

4   is used to reduce the 1st individual income tax rate listed in each bracket and the

5   remaining 50 percent is used to reduce the 2nd individual income tax rate listed in

6   each bracket.".

7   **(END)**