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State of Misconsin 2017 - 2018 LEGISLATURE

LRBa1672/1 EVM:emw

SENATE AMENDMENT 2, TO SENATE BILL 505

January 4, 2018 - Offered by Senator Petrowski.

1	At the locations indicated, amend the bill as follows:
2	1. Page 2, line 3: after that line insert:
3	"Section 2m. $60.23 (32) (b) 2$. of the statutes is amended to read:
4	60.23 (32) (b) 2. Subject to subd. subds. 3. and 4., a town may exercise all powers
5	of cities under s. 66.1105 to create a tax incremental district. If the town board
6	exercises the powers of a city under s. 66.1105, it is subject to the same duties as a
7	common council under s. 66.1105 and the town is subject to the same duties and
8	liabilities as a city under s. 66.1105.
9	Section 3m. 60.23 (32) (b) 4. of the statutes is created to read:
10	60.23 (32) (b) 4. The 12 percent limit described under s. 66.1105 (4) (gm) 4. c.

shall be 5 percent with regard to the town of Cable acting under subd. 2.".

(END)