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fee.

State of Misconsin 2017 - 2018 LEGISLATURE

LRBa2267/1 ARG:amn

ASSEMBLY AMENDMENT 5, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 759

February 20, 2018 - Offered by Representative ZIMMERMAN.

1	At the locations indicated, amend the substitute amendment as follows:
2	1. Page 13, line 8: after "(2)," insert "and except as provided in s. 420.16,".
3	2. Page 20, line 10: after that line insert:
4	"420.16 Notice to lessee prior to replevin. (1) Before a rental-purchase
5	company may commence a replevin action, the rental-purchase company must
6	deliver a written notice to the lessee at least 7 days prior to the filing of the action.
7	(2) The notice under sub. (1) shall include all of the following information:
8	(a) The date the rental-purchase agreement expired.

(b) The amount of any reinstatement fee that has been or may be assessed.

rental-purchase agreement as of the date of the notice, including any reinstatement

The total amount of periodic payments necessary to reinstate the

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(d) That the lessee may voluntarily surrender the rental property to the	he
rental-purchase company at the lessee's residence or other location as agreed upon	on
by both parties.	

(e) That the rental-purchase company is requesting that the rental property be voluntarily surrendered prior to seeking legal action for return of the property.".

6 (END)