

State of Misconsin 2017 - 2018 LEGISLATURE

LRBa2231/1 ARG:klm

ASSEMBLY AMENDMENT 1, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 759

February 20, 2018 - Offered by Representative PETRYK.

At the locations indicated, amend the substitute amendment as follows: 1 $\mathbf{2}$ **1.** Page 13, line 18: after that line insert: 3 "(5) RENTAL-PURCHASE AGREEMENT EXPIRATION; LATE PAYMENTS. Α 4 rental-purchase agreement may not provide that the agreement expires or ends less than 5 days after the scheduled due date of a payment necessary to renew the $\mathbf{5}$ 6 agreement. A lessee's renewal payment within 5 days after its scheduled due date 7 shall not be considered to be past due or late.". 8 (END)