

State of Misconsin 2017 - 2018 LEGISLATURE

LRBa0018/1 KRP:kjf

ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 26

January 23, 2017 - Offered by Representative KOOYENGA.

1	At the locations indicated, amend the bill as follows:
2	1. Page 2, line 6: after " <u>purposes</u> " insert " <u>, not including any extension</u> ,".
3	2. Page 3, line 15: after " <u>purposes</u> " insert " <u>, not including any extension,</u> ".
4	3. Page 4, line 2: after that line insert:
5	"SECTION 2m. 71.24 (1m) of the statutes is amended to read:
6	71.24 (1m) UNRELATED BUSINESS INCOME STATEMENT. Every corporation subject
7	to a tax on unrelated business income under s. 71.26 (1) (a), if that corporation is
8	required to file for federal income tax purposes, shall furnish to the department of
9	revenue a true and accurate statement on or before the date on or before which it <u>the</u>
10	corporation is required to file for federal income tax purposes, not including any
11	extension, under the Internal Revenue Code. The requirements about manner, form,
12	and subscription under sub. (1) apply to statements under this subsection.".
13	4. Page 4, line 9: delete " <u>ends in March</u> " and substitute " <u>begins in April</u> ".

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5. Page 4, line 19: after " <u>purposes</u> " insert " <u>, not including any extension</u> ,".
6. Page 5, line 5: after that line insert:
"SECTION 5m. 71.44 (1m) of the statutes is amended to read:
71.44 (1m) UNRELATED BUSINESS INCOME. Every corporation subject to a tax on
unrelated business income under s. $71.26(1)(a)$, if that corporation is required to file
for federal income tax purposes, shall furnish to the department of revenue a true
and accurate statement on or before the date on or before which it <u>the corporation</u>
is required to file for federal income tax purposes <u>, not including any extension, under</u>
the Internal Revenue Code. The requirements about manner, form, and subscription
under sub. (1) apply to statements under this subsection.".
7. Page 5, line 16: after " <u>purposes</u> " insert " <u>, not including any extension</u> ,".
8. Page 6, line 6: after " <u>purposes</u> " insert " <u>, not including any extension</u> ,".
9. Page 6, line 9: after " <u>purposes</u> " insert " <u>, not including any extension</u> ,".
10. Page 6, line 20: after " <u>purposes</u> " insert " <u>, not including any extension</u> ,".
(END)