



State of Wisconsin
2015 - 2016 LEGISLATURE

LRBa1842/1
MES:kjf

**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY BILL 731**

February 1, 2016 - Offered by Representative MACCO.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 3: delete “and creating” and substitute “, creating”.

3 **2.** Page 1, line 4: after “states” insert “, and updating references to the Internal
4 Revenue Code”.

5 **3.** Page 2, line 15: delete lines 15 to 20 and substitute:

6 “71.05 (6) (a) 27. Except as provided in subd. 28., any ~~accumulated interest,~~
7 ~~dividends, or other gain that accrues from an account described under s. 16.643~~
8 ~~during the taxable year in which a withdrawal occurs from such an account if any~~
9 ~~amount of the money or other assets in the account is withdrawn by, or at the~~
10 ~~direction of, an account owner~~ to the extent that an amount is not included in federal
11 adjusted gross income, any amount withdrawn from a qualified ABLE account
12 described under section 529A (b) (1) of the Internal Revenue Code for any reason
13 other than the”.

