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State of Misconsin 2015 - 2016 LEGISLATURE

LRBa1038/1 MES:kjf

ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 136

October 22, 2015 - Offered by Representative Kerkman.

1	At the locations indicated, amend the bill as follows:
2	1. Page 5, line 24: after that line insert:
3	"Section 11e. 66.1105 (17) (e) of the statutes is created to read:
4	66.1105 (17) (e) Distressed districts Notwithstanding the 15 percent limit
5	described under sub. (4) (gm) 4. c., the limit under subd. 4. c. shall be 12 percent for
6	any city or village to which all of the following apply:
7	1. The city or village contains a tax incremental district whose value increment
8	in any year has declined at least 25 percent from the district's highest value

increment determined by the department of revenue over the course of the district's

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2. The city or village contains a tax incremental district that allocates positive tax increments generated by that district to another tax incremental district, as described in sub. (6) (e) or (f).".

4 (END)