State of Wisconsin
2013 - 2014 LEGISLATURE

LRBa0961/1
MES:jld:jm

SENATE AMENDMENT 3,

TO SENATE BILL 338

October 10, 2013 – Offered by Senator PETROWSKI.

At the locations indicated, amend the bill as follows:

1. Page 3, line 9: after that line insert:

"**SECTION 3m.** 60.23 (32) (c) of the statutes is created to read:

60.23 **(32)** (c) If after January 1 a city or village annexes any part of a tax incremental district that is created as provided under par. (b) 2., the department of revenue shall redetermine the tax incremental base of the district by subtracting from the tax incremental base the value of the taxable property that is annexed from the existing district as of the following January 1, and if the annexation becomes effective on January 1 of any year, the redetermination shall be made as of that date. The tax incremental base as redetermined under this paragraph is effective for the purposes of this paragraph and par. (b) only if it less than the original tax incremental base determined under s. 66.1105 (5) (a).".

(END)