



**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY BILL 605**

January 28, 2014 – Offered by Representative KNUDSON.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 18: delete “all transactions” and substitute “the listing
3 agreement that is”.

4 **2.** Page 3, line 18: after “agreement.” insert “Each cooperative agreement may
5 cover only one listing agreement.”.

6 **3.** Page 6, line 18: delete “fined not more than \$5,000 for each violation.” and
7 substitute “fined, for each violation, not more than the greater of the following:

8 1. Five thousand dollars.

9 2. For a sales transaction, 1 percent of the purchase price of the property subject
10 to the cooperative agreement.

11 3. For a lease or rental transaction, 1 percent of the total lease or rental value
12 of the property subject to the cooperative agreement.”.

13 (END)