



State of Wisconsin  
2013 - 2014 LEGISLATURE



LRBb0666/1  
EVM:jld&eev:jf

**SENATE AMENDMENT 27,  
TO ASSEMBLY BILL 40**

June 20, 2013 – Offered by Senators JAUCH, C. LARSON, RISSER, L. TAYLOR, T. CULLEN,  
MILLER, LEHMAN, HARRIS, ERPENBACH and HANSEN.

1           At the locations indicated, amend the bill, as shown by assembly substitute  
2           amendment 1, as follows:

3           **1.** Page 679, line 3: delete the material beginning with that line and ending  
4           with page 680, line 11, and substitute:

5           “**SECTION 1271n.** 66.0602 (2m) of the statutes is amended to read:

6           66.0602 (2m) NEGATIVE ADJUSTMENT. If a political subdivision’s levy for the  
7           payment of any general obligation debt service, including debt service on debt issued  
8           or reissued to fund or refund outstanding obligations of the political subdivision and  
9           interest on outstanding obligations of the political subdivision, on debt originally  
10          issued before July 1, 2005, is less in the current year than it was in the previous year,  
11          the political subdivision shall reduce its levy limit in the current year by an amount  
12          equal to the amount that its levy was reduced as described in this subsection. This  
13          subsection does not apply to any a political subdivision ~~that~~ in any year in which the

1 political subdivision does not increase its levy increase limit as allowed under sub.  
2 (3) (f) 1.”.

3 **2.** Page 682, line 24: delete lines 24 and 25.

4 **3.** Page 683, line 1: delete lines 1 to 22.

5 **4.** Page 1371, line 16: delete lines 16 to 19.

6 **(END)**