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State of Misconsin 2013 - 2014 LEGISLATURE



SENATE AMENDMENT 18, TO ASSEMBLY BILL 40

June 20, 2013 - Offered by Senators L. Taylor, Wirch, Risser, T. Cullen, Miller, Lehman, Shilling, Harris, Vinehout, Erpenbach, Hansen, Lassa and C. Larson.

At the locations indicated, amend the bill, as shown by assembly substitute amendment 1, as follows:

1. Page 744, line 4: after that line insert:

"Section 1348eae. 71.07 (9e) (af) (intro.) of the statutes is amended to read: 71.07 (9e) (af) (intro.) For taxable years beginning after December 31, 1995, and before January 1, 2011, and for taxable years beginning after December 31, 2012, any natural person may credit against the tax imposed under s. 71.02 an amount equal to one of the following percentages of the federal basic earned income credit for which the person is eligible for the taxable year under section 32 (b) (1) (A) to (C) of the Internal Revenue Code:

SECTION 1348eag. 71.07 (9e) (aj) (intro.) of the statutes is amended to read:

71.07 (**9e**) (aj) (intro.) For taxable years beginning after December 31, 2010, and before January 1, 2013, an individual may credit against the tax imposed under

- s. 71.02 an amount equal to one of the following percentages of the federal basic
- 2 earned income credit for which the person is eligible for the taxable year under

3 section 32 (b) (1) (A) to (C) of the Internal Revenue Code:".

4 (END)