



**ASSEMBLY AMENDMENT 2,
TO ASSEMBLY BILL 181**

May 8, 2013 – Offered by Representatives ZAMARRIPA and BERNARD SCHABER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, lines 2, 5, 9, 13 and 20: after “(a)” insert “1.”.

3 **2.** Page 4, line 13: delete “MANAGER” and substitute “MANAGER; CONTRACT
4 APPROVAL”.

5 **3.** Page 4, line 18: after that line insert:

6 “2. When the corporation gives the notice under par. (b) 1., the corporation shall
7 submit its proposed contract with the investment manager to the legislative audit
8 bureau for review. The legislative audit bureau shall review the proposed contract
9 and, within 14 days after it receives the proposed contract for review, submit to the
10 joint committee on finance and the corporation a letter of review that evaluates the
11 terms of the contract and offers an opinion concerning the extent to which the
12 proposed contract terms conform to normal practices in the venture capital industry
13 and the extent to which the contract implements subs. (4) to (7).”.

