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State of Misconsin 2011 - 2012 LEGISLATURE



SENATE AMENDMENT 1, TO 2011 SENATE BILL 126

January 20, 2012 - Offered by Committee on Agriculture, Forestry, and Higher Education.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 3, line 9: after that line insert:
 - "1m. "Original order" means a managed forest land order that is in effect on the date on which a catastrophic event occurs.".
 - **2.** Page 3, line 18: delete lines 18 to 23 and substitute:
 - "(c) 1. For 10 years following the expiration of an original order, an owner of managed forest land described under par. (b) may pay, for those tracts that qualify for an extension of the due date of yield taxes under s. 77.87 (3m), the annual per acre amount established under the original order instead of the annual per acre amount established under any renewal of the original order provided that the managed forest land continues to be subject to a managed forest land order.
 - 2. If both the catastrophic event and the renewal of the original order occur before the effective date of this subdivision [LRB inserts date], then beginning on

- the effective date of this subdivision [LRB inserts date], and ending 10 years following the expiration of the original order, the owner may pay the annual per acre amount established under the original order instead of the annual per acre amount established under the renewal of the original order.
 - 3. During".

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- 6 **3.** Page 4, line 12: delete "quarter-quarter-quarter" and substitute 7 "quarter-quarter".
 - **4.** Page 5, line 5: after "owner" insert ", or until the date on which the owner sells or otherwise transfers ownership of the tract for which the payment extension request was made, whichever occurs first".
 - **5.** Page 7, line 1: delete lines 1 and 2 and substitute:
- "(1) This act first applies to yield taxes assessed under section 77.87 (1) and (2) of the statutes on the effective date of this subsection.".

14 (END)