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State of Misconsin 2011 - 2012 LEGISLATURE



ASSEMBLY AMENDMENT 1, TO 2011 ASSEMBLY BILL 638

March 6, 2012 - Offered by Representative Kooyenga.

At the locations indicated, amend the bill as follows:

2	1. Page 5, line 25: after that line insert:
3	"Section 4d. 71.07 (5n) (c) of the statutes, as created by 2011 Wisconsin Act
4	32, is renumbered 71.07 (5n) (c) 1.
5	Section 4e. 71.07 (5n) (c) 2. of the statutes is created to read:
6	71.07 (5n) (c) 2. No claimant may claim a credit under this subsection in an
7	amount that exceeds the claimant's tax liability under this subchapter for income
8	derived from the claimant's qualified production property.".
9	2. Page 10, line 10: after that line insert:
10	"Section 13d. 71.28 (5n) (c) of the statutes, as created by 2011 Wisconsin Act
11	32, is renumbered 71.28 (5n) (c) 1.

Section 13e. 71.28 (5n) (c) 2. of the statutes is created to read:

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71.28 **(5n)** (c) 2. No claimant may claim a credit under this subsection in an amount that exceeds the claimant's tax liability under this subchapter for income derived from the claimant's qualified production property.".

4 (END)