

State of Misconsin 2011 - 2012 LEGISLATURE



## ASSEMBLY AMENDMENT 3, TO 2011 ASSEMBLY BILL 582

March 6, 2012 – Offered by Representative HINTZ.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 5, line 6: after that line insert:

"420.025 Required disclosure. Before the time that a lessee becomes legally
obligated under a rental-purchase agreement, the rental-purchase company shall
provide the lessee with a written statement detailing the cumulative total cost of the
rental property if the lessee were to acquire ownership of the rental property after
6 months, after 12 months, and after 24 months following the date a rental-purchase
agreement is executed.".

(END)

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