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State of Misconsin 2011 - 2012 LEGISLATURE



ASSEMBLY AMENDMENT 1, TO 2011 ASSEMBLY BILL 278

February 10, 2012 - Offered by Representative Stone.

- At the locations indicated, amend the bill as follows:
- **1.** Page 7, line 15: after "(60)" insert "(a)".
 - **2.** Page 7, line 17: delete the material beginning with "vehicles, and" and ending with "fund" on line 25 and substitute "vehicles".
 - **3.** Page 7, line 25: after that line insert:
 - "(b) No later than January 31, 2023, the department shall submit to the legislature, as provided under s. 13.172 (2), a report that estimates the number of vehicles sold annually that are exempt from the sales and use tax under this subsection and the amount of the tax that was not collected on such vehicles, including accessories and parts for such vehicles. The report submitted under this paragraph shall include sales beginning on the effective date of this paragraph [LRB inserts date], and ending on December 31, 2022. The legislature shall review the fiscal effect of the exemption under this subsection, as specified in the report

- submitted under this paragraph, no later than June 30, 2023, and determine
- $2 \qquad \text{ whether to continue the exemption."}.$
- **4.** Page 12, line 14: delete "2011" and substitute "2013".

4 (END)