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State of Misconsin 2011 - 2012 LEGISLATURE



ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2011 ASSEMBLY BILL 1

October 12, 2011 - Offered by Joint Committee on Finance.

1 AN ACT to amend 238.16 (4) (c) of the statutes; relating to: the jobs tax credit.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 238.16 (4) (c) of the statutes, as affected by 2011 Wisconsin Act 32, is amended to read:

238.16 (4) (c) Subject to a reallocation by the corporation pursuant to rules adopted under s. 238.215 238.15 (3) (d), the corporation may allocate up to \$5,000,000 in tax benefits under this section in any calendar year, except that beginning on July 1, 2011, the corporation may allocate up to \$10,000,000 in tax benefits under this section in any calendar year.

9 (END)