



State of Wisconsin
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBa0246/1
JK:kjf:ph

**SENATE AMENDMENT 2,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO SENATE BILL 7**

January 20, 2011 – Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 4, line 2: after that line insert:

3 “**SECTION 3m.** 73.15 of the statutes is created to read:

4 **73.15 Job creation deductions.** The department of revenue shall contract
5 with the legislative audit bureau to conduct financial and performance audits of the
6 job creation income and franchise tax deductions under ss. 71.05 (6) (b) 47., 71.26 (1)
7 (h), and 71.45 (1) (c) and the completed audits shall be submitted to the joint
8 legislative audit committee and to the joint committee on finance.”.

9 (END)