

State of Misconsin 2011 - 2012 LEGISLATURE

January 2011 Special Session



SENATE AMENDMENT 8, TO SENATE SUBSTITUTE AMENDMENT 1, TO SENATE BILL 6

February 2, 2011 – Offered by Senators LASSA and MILLER.

1	At the locations indicated, amend the substitute amendment as follows:
2	1. Page 24, line 14: after that line insert:
3	"238.08 Grants, awards, or loan. In determining whether to make a grant,
4	award, or loan to any person for funding any project under an economic development
5	program established by the board, the board shall consider all of the following:
6	(1) Whether the project serves a public purpose.
7	(2) Whether the project will retain or increase employment in this state.
8	(3) Whether the project might not occur without the grant, award, or loan.
9	(4) Whether financial support is available from another source on reasonably
10	equivalent terms.
11	(5) The extent to which the project will be financed with funds not provided by
12	this state.

2011 – 2012 Legislature Jan. 2011 Spec. Sess.

1	(6) Whether funds from a grant, award, or loan will be used to pay overhead
2	costs or to replace funds from another source.
3	(7) Whether the project will displace workers in this state.
4	(8) The extent to which the project will retain or increase the number of
5	full-time jobs, as defined in s. 560.70 (2m), in this state.
6	(9) The extent to which the project will contribute to the economic growth of
7	this state and the well-being of the residents of this state.
8	(10) Whether the project will be located in an area of high unemployment or
9	low average income.
10	(11) The financial soundness of the eligible recipient.
11	(12) The intention of the eligible recipient to repay a grant, award, or loan.
12	(13) The economic condition of the community in which the project is proposed
13	to occur.
14	(14) The potential of the project to promote the employment of minority group
15	members.
16	(15) The potential of the project to promote businesses owned by women,
17	minority group members, veterans, or disabled veterans.
18	(16) The potential of the project to promote the development of
19	high-technology industry in this state.
20	(17) The potential of the project to promote the development of renewable
21	energy technology industry in this state.
22	(18) The potential of the project to strengthen the state's traditional core
23	industries or promote expansion of an emerging industry.

- 2 -

1 (19) Whether the project promotes the commercialization of research 2 conducted at the state's colleges, universities, and research institutions.".

- 3 -

3

(END)