



State of Wisconsin
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBa0278/1
RAC:kjf:jf

**SENATE AMENDMENT 7,
TO SENATE BILL 6**

January 26, 2011 – Offered by Senator LASSA.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 21, line 4: after that line insert:

3 **“238.08 Grants, awards, or loan.** In determining whether to make a grant,
4 award, or loan to any person for funding any project under an economic development
5 program established by the board, the board shall consider all of the following:

6 **(1)** Whether the project serves a public purpose.

7 **(2)** Whether the project will retain or increase employment in this state.

8 **(3)** Whether the project might not occur without the grant, award, or loan.

9 **(4)** Whether financial support is available from another source on reasonably
10 equivalent terms.

11 **(5)** The extent to which the project will be financed with funds not provided by
12 this state.

1 **(6)** Whether funds from a grant, award, or loan will be used to pay overhead
2 costs or to replace funds from another source.

3 **(7)** Whether the project will displace workers in this state.

4 **(8)** The extent to which the project will retain or increase the number of
5 full-time jobs, as defined in s. 560.70 (2m), in this state.

6 **(9)** The extent to which the project will contribute to the economic growth of
7 this state and the well-being of the residents of this state.

8 **(10)** Whether the project will be located in an area of high unemployment or
9 low average income.

10 **(11)** The financial soundness of the eligible recipient.

11 **(12)** The intention of the eligible recipient to repay a grant, award, or loan.

12 **(13)** The economic condition of the community in which the project is proposed
13 to occur.

14 **(14)** The potential of the project to promote the employment of minority group
15 members.

16 **(15)** The potential of the project to promote businesses owned by women,
17 minority group members, veterans, or disabled veterans.

18 **(16)** The potential of the project to promote the development of
19 high-technology industry in this state.

20 **(17)** The potential of the project to promote the development of renewable
21 energy technology industry in this state.

22 **(18)** The potential of the project to strengthen the state's traditional core
23 industries or promote expansion of an emerging industry.

