

State of Misconsin 2011 - 2012 LEGISLATURE



January 2011 Special Session

LRBs0031/1 PJH/TKK/TJD/MPG:all:rs

ASSEMBLY SUBSTITUTE AMENDMENT 1, TO SENATE BILL 1

January 20, 2011 - Offered by Representatives BARCA, STASKUNAS and SEIDEL.

1 AN ACT to amend 560.799 (3) (a) of the statutes; relating to: authorizing the

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Department of Commerce to designate one additional enterprise zone.

Analysis by the Legislative Reference Bureau ENTERPRISE ZONES

Under current law, the Department of Commerce (Commerce) may designate an area as an enterprise zone. Commerce must consider a number of factors related to the area prior to designating the area as an enterprise zone, including indicators of the area's economic need and whether designation as an enterprise zone would promote the retention of jobs in the area. A taxpayer who creates or retains jobs in an enterprise zone, or a taxpayer located in an enterprise zone who makes certain purchases from Wisconsin vendors, may claim certain tax benefits. Commerce may designate no more than 12 enterprise zones.

This bill permits Commerce to designate a total of 13 enterprise zones.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 560.799 (3) (a) of the statutes is amended to read:

2 560.799 (3) (a) The department may designate not more than 12 13 enterprise

3 zones.

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(END)