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## State of Misconsin 2011 - 2012 LEGISLATURE



## **January 2011 Special Session**

## ASSEMBLY AMENDMENT 2, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 7

January 20, 2011 - Offered by Joint Committee on Finance.

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 **1.** Page 4, line 2: after that line insert:
- 3 "Section 3m. 73.15 of the statutes is created to read:
  - 73.15 Job creation deductions. The department of revenue shall contract with the legislative audit bureau to conduct financial and performance audits of the job creation income and franchise tax deductions under ss. 71.05 (6) (b) 47., 71.26 (1) (h), and 71.45 (1) (c) and the completed audits shall be submitted to the joint legislative audit committee and to the joint committee on finance.".

9 (END)