

State of Misconsin 2011 - 2012 LEGISLATURE

January 2011 Special Session



ASSEMBLY AMENDMENT 12, TO ASSEMBLY BILL 4

January 20, 2011 - Offered by Representative SEIDEL.

1	At the locations indicated, amend the bill as follows:
2	1. Page 1, line 2: after "program" insert "or the jobs tax credit".
3	2. Page 1, line 4: delete "par." and substitute " par. <u>pars. (am) and</u> ".
4	3. Page 2, line 4: after that line insert:
5	"SECTION 1m. 560.703 (1) (am) of the statutes is created to read:
6	560.703(1) (am) If the department does not allocate the additional \$25,000,000
7	in tax benefits specified in par. (a) before July 1, 2012, the department may not
8	allocate the additional \$25,000,000 in tax benefits specified in par. (a) and the
9	department shall notify the department of administration on July 1, 2012, that such
10	tax benefits shall not be allocated.".
11	4. Page 2, line 7: after that line insert:
12	" $(1m)$ JOBS TAX CREDIT ALLOCATION. If the department of administration receives

13 the notice under section 560.703 (1) (am) of the statutes, as created by this act, the

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- 1 maximum amount of the tax credits allocated under sections 71.07 (3q) (c) 3., 71.28
- 2 (3q) (c) 3., and 71.47 (3q) (c) 3. of the statutes for the period beginning on July 1, 2012,
- 3 and ending on June 30, 2013, is increased by \$25,000,000.".
 - (END)