



State of Wisconsin
2011 - 2012 LEGISLATURE

January 2011 Special Session



LRBb0123/1
JTK:cjs:rs

**ASSEMBLY AMENDMENT 127,
TO ASSEMBLY BILL 11**

February 22, 2011 – Offered by Representatives DANOU and BERNARD SCHABER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 24, line 22: delete that line and substitute: “credit the net proceeds or
3 the remaining net proceeds to the appropriation under s. 20.855 (4) (gb) to the extent
4 needed, and thereafter to the budget stabilization fund.”.

5 **2.** Page 29, line 11: after that line insert:

6 “**SECTION 56m.** 20.855 (4) (c) of the statutes is amended to read:

7 20.855 (4) (c) *Minnesota income tax reciprocity.* A sum sufficient to pay to the
8 state of Minnesota, after any payments are made under par. (gb), any losses of income
9 taxes occurring because of income tax reciprocity between this state and Minnesota
10 and any interest payments due under s. 71.10 (7).

11 **SECTION 56p.** 20.855 (4) (gb) of the statutes is created to read:

12 20.855 (4) (gb) *Minnesota income tax reciprocity.* All moneys credited to this
13 account under s. 16.896 (3) from sales of state-owned heating, cooling, and power

1 plants under s. 16.896 to be used to pay to the state of Minnesota any losses of income
2 taxes occurring because of income tax reciprocity between this state and Minnesota
3 and any interest payments due under s. 71.10 (7).”

4 (END)