



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa2113/1
MDK:jld:md

**SENATE AMENDMENT 2,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO 2009 SENATE BILL 530**

April 13, 2010 – Offered by Senator CARPENTER.

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 **1.** Page 19, line 20: delete lines 20 to 22 and substitute:
- 3 **“(10) INTEREST, PENALTIES, AND FEES. (a) *Interest.* 1. Except as provided in subd.**
- 4 **2., no licensee may charge interest at a rate exceeding 36 percent per year on a**
- 5 **payday loan.”.**
- 6 **2.** Page 21, line 20: delete lines 20 to 24.
- 7 **3.** Page 23, line 6: delete “(a) 2.” and substitute “(a)”.
- 8 **(END)**