State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa2181/1
MDK:jld:ph

ASSEMBLY AMENDMENT 1,

TO 2009 SENATE BILL 530

April 15, 2010 – Offered by Representatives KESSLER, RICHARDS, BERCEAU, POPE-ROBERTS, SOLETSKI, HIXSON, MASON, VRUWINK, MILROY, HILGENBERG, A. WILLIAMS, GRIGSBY, PASCH, SINICKI, BENEDICT and TOLES.

At the locations indicated, amend the bill, as shown by senate substitute amendment 1, as follows:

1. Page 19, line 20: delete lines 20 to 22 and substitute:

"**(10)** INTEREST, PENALTIES, AND FEES. (a) *Interest.* 1. Except as provided in subd. 2., no licensee may charge interest at a rate exceeding 36 percent per year on a payday loan.".

2. Page 21, line 20: delete lines 20 to 24.

3. Page 23, line 6: delete "(a) 2." and substitute "(a)".

(END)