



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa1526/4
MES:jld&nwn:ph

**SENATE AMENDMENT 2,
TO 2009 SENATE BILL 291**

February 24, 2010 – Offered by Senators VINEHOUT, SULLIVAN and DECKER.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 1, line 3: after “distressed” insert “, or severely distressed,”.
- 3 **2.** Page 3, line 12: after “DISTRESSED” insert “, OR SEVERELY DISTRESSED,”.
- 4 **3.** Page 3, line 12: after “to” insert “par. (am) and”.
- 5 **4.** Page 3, line 12: delete “Subject” and substitute “Before the first day of the
24th month beginning after the effective date of this paragraph ... [LRB inserts
date], and subject”.
- 6 **5.** Page 3, line 14: after “distressed” insert “or severely distressed”.
- 7 **6.** Page 3, line 15: after “occur” insert “or apply”.
- 8 **7.** Page 4, line 8: after that line insert:
- 9 “3. The tax incremental district has been in existence for at least 7 years before
10 the local legislative body adopts the resolution under subd. 1.

1 4. The local legislative body has not approved an amendment to the tax
2 incremental district’s project plan after the effective date of this paragraph [LRB
3 inserts date].

4 (am) To be designated as a severely distressed tax incremental district under
5 par. (a), a district must meet all of the conditions under par. (a) and its value
6 increment in any year must have declined at least 25 percent from the district’s
7 highest value increment determined by the department of revenue over the course
8 of the district’s life. The joint review board may request that the department of
9 revenue certify that a district meets the decline in value increment percentage
10 described in this paragraph.”.

11 **8.** Page 4, line 12: on lines 12, 23 and 24, after “distressed” insert “, or severely
distressed,”.

12 **9.** Page 5, line 6: on lines 6, 19, 21 and 23, after “distressed” insert “, or severely
distressed,”.

13 **10.** Page 5, line 8: after “distressed” insert “or severely distressed”.

14 **11.** Page 5, line 12: delete lines 12 and 13 and substitute “tax increments for
up to 10 years after a district would otherwise be required to terminate, if the district
is designated as a distressed district under this subsection, or up to 40 years after
the district is created, if the district is designated as a severely distressed district
under this subsection.”.

15 **12.** Page 5, line 15: delete “distressed”.

16 **13.** Page 5, line 16: delete that line and substitute “up to 10 years after the
district would otherwise be required to terminate, if the district is designated as a

distressed district under this subsection, or up to 40 years after the district is created, if the district is designated as a severely distressed district under this subsection.”.

1 **14.** Page 5, line 22: delete “40 years” and substitute “10 years after the district
would otherwise be required to terminate, if the district is sharing its increment with
a district designated as a distressed district under this subsection, or until the donor
district has been in existence for 40 years, if the district is sharing its increment with
a district designated as a severely distressed district under this subsection”.

2 **15.** Page 6, line 5: on lines 5, 7, 14 and 16, after “distressed” insert “, or
severely distressed,”.

3 **16.** Page 6, line 11: after that line insert:

4 “(g) If any tax increments allocated to a distressed, or severely distressed, tax
5 incremental district under this subsection exceed the amount needed to meet the
6 distressed, or severely distressed, district’s annual expenditures identified in its
7 existing project plan, the excess amount shall be used to retire any outstanding debt
8 obligations of the district or to establish a reserve fund that may be used only to retire
9 outstanding debt obligations of the distressed, or severely distressed, district.”.

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(END)