



State of Wisconsin  
2009 - 2010 LEGISLATURE

LRBa0713/1  
RPN:bjk:jf

**SENATE AMENDMENT 1,  
TO 2009 SENATE BILL 255**

September 29, 2009 – Offered by Senator ERPENBACH.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 12, line 4: after that line insert:

3 **“(9m) EXEMPT FINANCIAL INSTITUTIONS.** (a) In this subsection, “financial  
4 institution” means a bank, a savings bank, a saving and loan association, a trust  
5 company, or a credit union, whether chartered under the laws of this state, another  
6 state or territory, or under the laws of the United States.

7 (b) This section does not apply to a financial institution with a branch office in  
8 this state if one of the following applies:

9 1. The financial institution did not obtain more than 5 foreclosure judgments  
10 on residential real property within the 12-month period proceeding the  
11 commencement of an action to foreclose on a first or 2nd mortgage loan.

12 2. The number of foreclosure judgments on residential real property that the  
13 financial institution obtained within the 12-month period proceeding the

1 commencement of an action to foreclose on a first or 2nd mortgage loan does not  
2 exceed 3 percent of the first or 2nd mortgage loans held by the financial institution.”.

3 (END)