



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa2438/1
ARG:bjk:jf

**ASSEMBLY AMENDMENT 10,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2009 ASSEMBLY BILL 282**

April 20, 2010 – Offered by Representative Vos.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 12, line 20: after “subdivision” insert “and subd. 9”.

3 **2.** Page 17, line 3: after that line insert:

4 “9. Notwithstanding subds. 7. and 8., after the department of transportation
5 provides the first notice specified in s. 66.1041 (7) (a), the authority may transfer
6 revenues received by the authority to any political subdivision within the authority’s
7 jurisdictional area to fund highway projects within the authority’s jurisdictional
8 area. If any transfer is made under this subdivision, the authority’s board shall
9 determine the recipients and amounts of all such transfers.”.

10 **3.** Page 31, line 20: after that line insert:

11 “SECTION 51m. 66.1039 (12) of the statutes, as created by 2009 Wisconsin Act
12 28, is amended to read:

1 66.1039 (12) BUDGETS; RATES AND CHARGES; AUDIT. The board of directors of an
2 authority shall annually prepare a budget for the authority. Rates Except as
3 provided in sub. (16), rates and other charges received by an authority shall be used
4 only for the general expenses and capital expenditures of the authority, to pay
5 interest, amortization, and retirement charges on bonds, and for specific purposes
6 of the authority and may not be transferred to any political subdivision. The
7 authority shall maintain an accounting system in accordance with generally
8 accepted accounting principles and shall have its financial statements and debt
9 covenants audited annually by an independent certified public accountant.”.

10 **4.** Page 34, line 12: after that line insert:

11 “**SECTION 55m.** 66.1039 (16) of the statutes is created to read:

12 66.1039 (16) FUNDING OF HIGHWAY PROJECTS. An authority may transfer
13 revenues from taxes imposed by the authority under sub. (4) (s) to any political
14 subdivision within the authority’s jurisdictional area to fund highway projects
15 within the authority’s jurisdictional area. If any transfer is made under this
16 subsection, the authority’s board shall determine the recipients and amounts of all
17 such transfers.”.

18 **5.** Page 40, line 20: after that line insert:

19 “(c) An authority may transfer revenues received by the authority to any
20 political subdivision within the authority’s jurisdictional area to fund highway
21 projects within the authority’s jurisdictional area. If any transfer is made under this
22 paragraph, the authority’s board shall determine the recipients and amounts of all
23 such transfers.”.

24 **(END)**